

## Draft Financial Exercise for discussion – May 2023

	Item	22/23 budget	23/24 precept	Notes
<b>Central Support</b>	Staff costs	£125,000	£232,000	
	Staff mileage and event costs		£3,000	
	Recruitment	£500	£250	
	Training	£2,000	£2,000	
<b>Premises Costs</b>	Rent & Rates	£15,000	£16,000	<i>RDC now advise that we have to pay council tax on our premises – estimate extra £9,000. Total for rent and rates increased to: £24,000</i> <b>*</b>
	Utilities	£5,000	£12,000	<i>Estimate that annual utilities should be approximately £12,00 pa overall</i>
	Security, caretaking and cleaning	£4,000	£5,000	<i>£5,000 allocated in 23/24 precept.</i> <ul style="list-style-type: none"> <li>• Echo cleaning: £760 per month</li> <li>• Recorra waste collection £282 per month</li> <li>• PHS group £44.86 pm</li> <li>• <b>Total: £1,086.86 per month</b></li> <li>• Estimated total per annum: £13,042.32</li> </ul> <b>*</b>
	Furniture	£8,500	£5,000	<i>Office furniture, shredder</i>
	Meeting room hire	£1,500	£4,000	<i>Facilities required for:</i> <ul style="list-style-type: none"> <li>• Full Council</li> <li>• Planning</li> <li>• F&amp;GP Committee</li> <li>• Community Committee</li> <li>• CNE Committee</li> </ul> <i>? Combine the planning Committee meetings with one or two of the others. This leaves 4 meetings to accommodate</i> <i>Suggested venues:</i> <ul style="list-style-type: none"> <li>• Beulah Baptist Churc</li> <li>• Pebsham Community Centre</li> </ul>

				<ul style="list-style-type: none"> <li>• Little Common Community Centre</li> <li>• All Saints Community Centre</li> <li>• Senior Citizens Club /pto</li> </ul> <p>Estimate room hire for the above at £60 per meeting = £240 per month – a total of £2,880. Leaving £1,120 in the budget to allow for use of Town Hall – maybe once a month for Full Council meetings. If there is a shortfall, maybe this could be transferred from our Events budget?</p>
<b>Computers &amp; Equip</b>	ITC hardware and software	£5,000	£7,500	More licences and hardware for office, laptops, use cloud storage
<b>Community Committee</b>	Newsletter	£10,000	£5,000	Continue to use Bexhill News, adhoc newsletters where needed
	Grants and community support	£30,000	£30,000	
	Printing, publications and advertising	£6,500	£5,000	
	Events	£10,000	£10,000	
	Noticeboards	£8,000	£8,000	
<b>CNE Committee</b>	Additional Verge cutting	£20,000	£19,000	Budget for 22/23 was £20,000 -actual cost for that year was shown as £21,330. I understand that the VAT could be reclaimed, but need clarification on how the YTD actual figure of £21,330 was reached.
	Future projects	£20,000	£20,000	
<b>Member Representation</b>	Election costs	£32,500	£32,500	Presume by this that RDC charged us £65,000 for the 2021 elections. Obviously we had to allocate enough money to repay them in two years. Worst case scenario if we get charged the same for the last election (although we have a case to dispute this as only one ward required a count). If RDC charge us £65,000, we will need to allocate £16,250 into reserves each year. <b>Leaving us: £16,250 in credit.</b> Therefore, this should recompense for the shortfall? See final comments
	Mayors Allowance	£5,000	£5,000	
	Members expenses	£200	£200	
	Members training	£7,500	£7,500	Would like to know what the overall figure for last financial year was
<b>Allotments</b>	Maintenance	£2,350	£4,000	
	Water	£650	£650	
<b>Other Costs</b>	Insurance	£2,000	£2,000	Has the cost of insurance increased since last year?

	External Audit Fees	£2,000	£1,000	<i>Need to discuss why this figure has been reduced and the next year's figure increased</i>
	Internal Audit Fees	£350	£500	
	Legal and professional fees	£10,000	£10,000	<i>Payroll provider, HR and H&amp;S subscriptions</i>
	Subscriptions	£4,000	£4,000	<i>Paid annually ESALC/RALC</i>
	Repairs and Renewals	£5,000	£5,000	<i>Comment says 'moved into reserves' but I think this year's repairs and renewals should increase</i>
	Future Asset Fund	£25,000	£25,000	<i>Moved into reserves</i>
	Reserves	£25,000	£25,000	<i>Moved into reserves</i>
	Maintenance of WCs		£150,000	<i>Included in 23/24 precept to cover the cost of toilets maintenance</i>

\*

Security, caretaking and cleaning	<i>Shortfall is: £8,042.32</i>
Premises Rent & Rates	<i>Shortfall: £9,000</i>
<i>Total:</i>	<i>£17,042.32</i>
Retention for election expenses (over 4 years) will be reduced by £16,250	
	<i>£17,042.23 – £16,250 Balance to be re-allocated would be: £792.32</i>